



Dear Members,

On behalf of Club Thirroul's Board of Directors, I would like to inform you of our progress regarding the Expression of Interest ("EOI") campaign for Amalgamation that was circulated during the month of February 2020 and other EOI's that had been circulated through Clubs NSW over the last few months.

The club received interest from the following clubs :

Wests Leagues Club Campbelltown
Ryde Eastwood Leagues Club
Canada Bay Club
Corrimal RSL Club
Wyang Leagues Club

Conversations were held with each of these clubs to explore the potential compatibility if an Amalgamation proceeded and how such an Amalgamation would protect Club Thirroul and our values.

During the EOI process the Board identified two clubs being Ryde Eastwood Leagues Club and Wyong Leagues Club to be most suited to a potential Amalgamation with Club Thirroul. Both Clubs presented to the board with a vision of their future plans, values, integrity and morals we appreciate as a club within the local community.

After careful consideration and knowing our current financial circumstances including the closure of the club due to the Covid 19 virus, the Board unanimously decided to pursue an amalgamation with Ryde-Eastwood. The next step is for both clubs to commence their own due-diligence which engages outside parties to ensure all areas of concern are thoroughly explored and that both clubs have the full knowledge of what each will require to make an amalgamation successful for all members and the club's future.

Once this process has been completed and both parties believe the future to amalgamate is supportive to both clubs the next step will involve a Memorandum of Understanding (MOU) between both clubs. The MOU will then be presented to all the members of each club at a general meeting for consideration to vote on whether to approve an amalgamation.

Should you have any queries regarding this process please contact me at michelle@clubthirroul.com.au

On Behalf of the Board of Director

Michelle Lipscombe

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